

**STONE ENERGY CORPORATION**

**Announces Date and Location of Annual Meeting  
of Stockholders**

LAFAYETTE, LA. February 20, 2006

Stone Energy Corporation (NYSE: SGY) announced today that it will hold its 2006 Annual Meeting of Stockholders on Thursday, May 18, 2006, at 10:00 a.m., CDT, in Gallery "C" of the Windsor Court Hotel, 300 Gravier Street, New Orleans, Louisiana. The Company proposes to elect three directors to serve until the Annual Meeting of Stockholders in the year 2009, to ratify the selection of Ernst & Young LLP as independent public accountants of the Company for the fiscal year ending December 31, 2006, and to transact such other business as may properly come before the meeting. The close of business on March 22, 2006 has been fixed as the record date for determination of stockholders entitled to receive notification of and to vote at the Annual Meeting.

Stone Energy is an independent oil and gas company headquartered in Lafayette, Louisiana, and is engaged in the acquisition and subsequent exploration, development, operation and production of oil and gas properties located in the conventional shelf of the Gulf of Mexico (GOM), deep shelf of the GOM, deep water of the GOM, Rocky Mountain Basins and the Williston Basin. For additional information, please contact Kenneth H. Beer, Senior Vice President and Chief Financial Officer, at 337-521-2210-phone, 337-237-0426-fax or via e-mail at CFO@StoneEnergy.com.