

STONE ENERGY CORPORATION

To Present at Lehman Brothers Energy Conference

NYSE—SGY

LAFAYETTE, LA. August 31, 2005

Stone Energy today announced that David H. Welch, the Company's President and Chief Executive Officer and Kenneth H. Beer, Senior Vice President and Chief Financial Officer, will be presenting at the Lehman Brothers 2005 CEO Energy/Power Conference in New York City on Tuesday, September 6th, 2005 at approximately 3:40 p.m. eastern time. The presentation will be available on a live audio web cast and can be accessed through a link under the "Webcast" section of the Company's web site, www.stoneenergy.com. A replay will be available for 90 days. Additionally, the presentation slides will be available in the "Events" section of the Company's web site within 24 hours of the presentation.

Stone Energy is an independent oil and gas company headquartered in Lafayette, Louisiana, and is engaged in the acquisition and subsequent exploration, development, operation and production of oil and gas properties located in the conventional shelf of the Gulf of Mexico (GOM), deep shelf of the GOM, deep water of the GOM, Rocky Mountain basins and the Williston Basin. For additional information, please contact Kenneth H. Beer, Senior Vice President and Chief Financial Officer, at 337-521-2210-phone, 337-237-0426-fax or via e-mail at CFO@StoneEnergy.com.

Certain statements in this press release are forward-looking and are based upon Stone Energy's current belief as to the outcome and timing of future events. All statements, other than statements of historical facts, that address activities that Stone Energy plans, expects, believes, projects, estimates or anticipates will, should or may occur in the future, including future production of oil and gas, future capital expenditures and drilling of wells and future financial or operating results, are forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements herein include the timing and extent of changes in commodity prices for oil and gas, operating risks and other risk factors as described in Stone Energy's Annual Report on Form 10-K as filed with the Securities and Exchange Commission. Should one or more of these risks or uncertainties occur, or should underlying assumptions prove incorrect, Stone Energy's actual results and plans could differ materially from those expressed in the forward-looking statements.