

STONE ENERGY CORPORATION

## Completes Exchange Offer for 6¾% Senior Subordinated Notes Due 2014

LAFAYETTE, LA. March 28, 2005

Stone Energy announced today that it has completed the offer to exchange \$200,000,000 of its outstanding 6¾% Senior Subordinated Notes due 2014 for a like principal amount of 6¾% Senior Subordinated Notes due 2014 that have been registered under the Securities Act of 1933, as amended.

All of the outstanding notes have been tendered and exchanged for \$200,000,000 principal amount of registered 6¾% Senior Subordinated Notes due 2014.

Stone Energy is an independent oil and gas company headquartered in Lafayette, Louisiana, and is engaged in the acquisition and subsequent exploitation, development and operation of oil and gas properties located in the conventional shelf of the Gulf of Mexico (GOM), deep shelf of the GOM, deep water of the GOM and Rocky Mountains. For additional information, please contact James H. Prince, Executive Vice President and Chief Financial Officer, at 337-237-0410-phone, 337-237-0426-fax or via e-mail at princejh@StoneEnergy.com.

*Certain statements in this press release are forward-looking, and are based upon Stone Energy's current belief as to the outcome and timing of future events. All statements, other than statements of historical fact, that address activities that Stone Energy plans, expects, believes, projects, estimates or anticipates will, should or may occur in the future, including future production of oil and gas, future capital expenditures and drilling of wells and future financial or operating results, are forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements herein include the timing and extent of changes in commodity prices for oil and gas, operating risks and other risk factors as described in Stone Energy's Annual Report on Form 10-K as filed with the Securities and Exchange Commission. Should one or more of these risks or uncertainties occur, or should underlying assumptions prove incorrect, Stone Energy's actual results and plans could differ materially from those expressed in the forward-looking statements.*